

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2785 – HB 3252

May 18, 2010

SUMMARY OF AMENDMENT (018741): Deletes all language following the enacting clause. Adds the definitions of “Tennessee service-disabled veteran” and “Tennessee service-disabled veteran owned business” to the Tennessee Minority Owned, Woman Owned, and Small Business Procurement and Contracting Act. “Tennessee service-disabled veteran owned business” means a business that is at least 51 percent controlled or owned by one or more service-disabled veterans or at least 51 percent of the stock of which is owned or controlled by one or more service-disabled veterans. Authorizes special consideration be given to service related disabled veteran owned businesses located in Tennessee, similar to consideration given to women-owned, minority-owned, and small business, in the awarding and procuring of state contracts.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$1,000/One-Time
\$54,900/Recurring

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – Not Significant

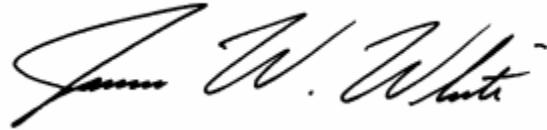
Assumptions applied to amendment:

- According to the Department of General Services, the Governor’s Office of Diversity Business Enterprise (GoDBE) would be required to certify eligible businesses that apply, identify procurement opportunities, track, and report all purchases and awards made to such businesses.

- Any cost to GoDBE can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

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